

VELOCITY TRUCK CENTERS ACQUIRES SIERRA FREIGHTLINER, EXTENDING COMPANY'S REACH TO NORTHERN NEVADA

P R E S S R E L E A S E

Whittier, California—April 12, 2018—Velocity Truck Centers (VTC), the leading group of commercial vehicle dealerships in the Southwest, announces its acquisition of Sierra Freightliner Sterling Western Star, Inc. This acquisition extends VTC's reach to all of Nevada, from California, Arizona, Hawaii and southern Nevada. VTC will offer Daimler Trucks North America (DTNA) products providing seamless service for Freightliner, Western Star, Detroit Diesel, Thomas Bus and the group's other brands.

With the addition of the Sparks, Nevada location, VTC becomes one of the largest Freightliner and Western Star dealership groups in the country, with 25 locations, over 1,500 employees and \$1 billion in annual revenue. VTC brings its unparalleled customer focus, including two-hour Express Assessment and Elite Support Certification, to northern Nevada. These customers will also have access to equipment financing through VTC's Crossroads Equipment Lease and Finance division.

Brad Fauvre, Co-President of VTC, said of adding Sierra Freightliner, "We are very excited to extend Velocity Truck Center's reach to the entire state of Nevada. We will now be able to take care of our customers throughout the Southwest, including the rapidly growing Reno market area. VTC is committed to providing exceptional support for our customers and a great place to work, and we know that the Sparks employees will help us accomplish these goals."

"We want to thank Chris Fleming and the Sierra team for working with us to complete this acquisition quickly and efficiently. We enthusiastically welcome the Sparks employees into our organization. Our management team did an excellent job in making all this happen, and we look forward to growing together with our new team members and northern Nevada customers in the coming years," added Conan Barker, Co-President of VTC.

About VTC

Velocity Truck Centers, a part of the Velocity Vehicle Group (VVG), operates commercial vehicle dealerships across California, Arizona, Nevada and Hawaii. VTC provides new and used commercial vehicle sales, including the full spectrum from pickup trucks to delivery vans to 18-wheelers and school busses, as well as aftermarket parts and service support, along with a multitude of other vehicle-related services. VTC is an authorized dealer for the Freightliner, Western Star, Autocar, Ford, Fuso, Thomas Built Buses, Sprinter, Isuzu, Hino Trucks, Sport Truck, Renegade RV, Rosenbauer fire, Crane Carrier and Freightliner Custom Chassis vehicle brands. VVG also offers equipment financing through its

Crossroads Equipment Lease and Finance subsidiary, as well as small business and SBA loans through Crossroads Small Business Solutions.

VELOCITY VEHICLE GROUP DIVISIONS INCLUDE:

- Velocity Truck Centers • Crossroads Equipment Lease & Finance
- BusWest • SelecTrucks of Los Angeles • Ontario Collision Center
- Performance Truck & Trailer • Velocity Truck Rental & Leasing • Crossroads Small Business Solutions

and now... Velocity Truck Centers of Reno.

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